

PRESS RELEASE

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AXA AFFIN GENERAL INSURANCE BERHAD WINS DOUBLE AWARDS AT THE ASIAN BANKING AND FINANCE (ABF) INSURANCE ASIA AWARDS 2016

AXA Affin General Insurance Berhad (AAGI) recently won big at the Asian Banking and Finance (ABF) Insurance Asia Awards 2016, receiving double awards with the prestigious **International General Insurer of the Year - Malaysia** and **New Insurance Product of the Year - Malaysia**. Mr Emmanuel Nivet, CEO of AAGI and Ms Rebecca Tan, CMO and Bancassurance of AAGI received the awards at the ceremony held at Shangri-la Hotel Singapore on 20 July 2016.



Mr Emmanuel Nivet, CEO of AAGI and Ms Rebecca Tan, CMO and Bancassurance of AAGI received the double awards from Tim Charlton, Publisher and Editor-in-Chief of ABF at the award ceremony held at Shangri-la Hotel Singapore yesterday.

The first award to AAGI was the **International General Insurer of the Year – Malaysia**, awarded to the best general insurance company as voted by the esteemed panel of judges. In 2015, AAGI achieved RM 1.3 billion in Gross Written Premiums (GWP), recorded strong growth of 18% versus the industry growth rate of 2.3%, outperforming the market. AAGI leverages its strong footprint of distribution channels including brokers, bank partners, 23 branches and over 4,100 agents nationwide to offer protection and business solutions, and top-notch servicing to customers. This has enabled AAGI to grow to over 1.4 million customers in Malaysia, and currently hold the #1 position in the medical and health insurance category. AAGI was also active in Corporate Responsibility initiatives, with the inaugural AXA Hearts in Action Run 2015 successfully raising over RM100,000 to support WWF-Malaysia's environmental conservation efforts.

The second award was the **New Insurance Product of the Year - Malaysia**, for the newly launched **GAP - Return To Invoice** insurance in 2015, the first of its kind in Malaysia. This special cover pays the difference between the claim payout from the main car insurance policy and the original cost of a vehicle. In the case of a claim, the insured will make a claim from the main motor insurance first, then GAP-Return To Invoice will top up the differential amount between the motor insurance claim payout and the original invoice price of the vehicle. With this, the insured will be able to purchase a new car with the combined payout from both the motor insurance and GAP-Return To Invoice.

Emmanuel Nivet, in his acceptance speech, credited the employees of AAGI for making the awards possible: “Their strong dedication to innovation and customer centricity have made us the fastest growing general insurance company in the country in 2015. Moving forward together, we will focus on delivering continuous growth for our stakeholders, and transform ourselves from being a payer to a partner, to better adapt and meet our customers’ rapidly evolving needs.”

“We are proud of this great recognition. The strength of AXA as a global brand, and our commitment to the core mission of protecting people, have been key contributing factors to our positive growth in 2015. I would like to thank all our employees, distributors, partners and customers for their strong support and which have made this possible,” added Emmanuel.

AXA Affin GI, a joint-venture between AXA Group and Affin Holdings Berhad, is a leading general insurance companies in Malaysia. AXA Affin GI provides protection solutions to individuals and businesses, including Motor, Home, Health, Personal Accident and Travel Insurance as well as comprehensive plans designed for Corporation and SME businesses.

The inaugural Insurance Asia Awards is an initiative to honour the companies who rise above the challenges and to recognise their initiatives and practices that make the most of the opportunities in the market. Asian Banking & Finance is the industry magazine serving Asia’s dynamic financial services industry. Its long-established Retail Banking Awards is now in its 11th year of acknowledging Asian banks’ noteworthy achievements in delivering outstanding products and services to their clients, with previous winners including global names like Citibank, HSBC and Malaysian banks such as Maybank and Ambank.

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About AXA Affin General Insurance Berhad

AXA Affin General Insurance Berhad was incorporated in Malaysia on July 12th, 1975 as a licensed general insurance company. It is a joint venture between AXA Group and Affin Holdings Berhad, one of the leaders in Malaysia's financial services industry. Prior to that, companies that now form part of the AXA Group, operated in Malaysia for a period stretching back to 1874.

About AXA Asia

AXA Asia is a market leading insurance player offering a differentiated composite proposition in Life and General Insurance with operational presence in Hong Kong, Singapore, Indonesia, China, India, Malaysia, the Philippines, and Thailand. AXA Asia is part of the AXA Group, headquartered in Paris and a worldwide leader in insurance and asset management with a presence in 64 countries. AXA Asia is committed to creating a sustainable, long-term business for our employees, customers and shareholders.

ABOUT THE AXA GROUP

The AXA Group is a worldwide leader in insurance and asset management, with 166,000 employees serving 103 million clients in 64 countries. In 2015, IFRS revenues amounted to Euro 99.0 billion and IFRS underlying earnings to Euro 5.6 billion. AXA had Euro 1,363 billion assets under management as of December 31, 2015.

The AXA ordinary share is listed on compartment A of Euronext Paris under the ticker symbol CS (ISN FR 0000120628 – Bloomberg: CS FP – Reuters: AXAF.PA). AXA's American Depository Share is also quoted on the OTC QX platform under the ticker symbol AXAHY.

The AXA Group is included in the main international SRI indexes, such as Dow Jones Sustainability Index (DJSI) and FTSE4GOOD.

It is a founding member of the UN Environment Programme's Finance Initiative (UNEP FI) Principles for Sustainable Insurance and a signatory of the UN Principles for Responsible Investment.

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